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Lexington Parking Authority Lowers Meter Rates and Increases Time Limits

Lexington, KY (April 26, 2013) – The Lexington and Fayette County Parking Authority Board of Commissioners recently approved a proposal to decrease the meter rates in three meter districts and increase the time limits in a fourth district. Using statistical data collected by its part time Parking Analyst, the Parking Authority discovered four meter districts where parking occupancy was below 25% for much of the business day.

"Generally speaking, best practices nationwide indicate that 85% occupancy is a optimum goal." said Gary A. Means, Executive Director, Lexington & Fayette County Parking Authority. "85% occupancy means customers can find a parking space on any given block at any time."

In response to the lower-than-optimum occupancies the Parking Authority Board approved the proposal to lower the rates from \$1.00 per hour to \$.50 per hour in three districts. The fourth district in the Old Vine Street area already had \$.50 per hour rates, so the occupancy time limit was increased from 2 hours to 4 hours.

Rates are being lowered in Meter District #6 in the Jersey Street area, District #9 the South MLK area and District #12 in the Water Street and Eastern Avenue area.

Maps of the specific meter districts are found on the following pages. The Parking Authority hopes that the lower rates and extended time limits will encourage more parking and therefore more patronization of the businesses in the affected areas. The project should be fully complete by the end of May 2013.

The Lexington & Fayette County Parking Authority Mission

To provide, maintain and operate adequate, high-quality, customer-focused public parking and encourage economic growth for the benefit of the residents, businesses and visitors of Lexington & Fayette County.

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